



31 January 2018

BOARD OF DIRECTORS' PROPOSAL FOR DISTRIBUTION OF PROFIT

Kesko Corporation's distributable assets are €1,309,954,752.95, of which the profit for the financial year is €495,055,157.31.

The Board of Directors of Kesko Corporation proposes to the Annual General Meeting to be held on 11 April 2018 that a dividend of €2.20 per share be paid on shares held outside the Company at the date of dividend distribution. No dividend is paid on own shares held as treasury shares by the Company at the record date for the payment of the dividend.

As at the date of the proposal for the distribution of profit, 31 January 2018, 99,456,615 shares were held outside the Company, and the corresponding total amount of dividends is €218,804,553.00.

The Board of Directors proposes that the dividend pay date be 20 April 2018.

No material changes have taken place in the Company's financial position after the end of the financial year. In the opinion of the Board of Directors, the proposed distribution of profit will not put the Company's solvency at risk.

Helsinki, 31 January 2018

KESKO CORPORATION
Board of Directors