



BOARD'S PROPOSAL FOR DISTRIBUTIONS OF PROFIT

Kesko Corporation's distributable assets are €1,006,169,969.92 of which the profit for the financial year is €147,927,559.98.

Kesko Corporations' Board of Directors proposes to the Annual General Meeting to be held on 3 April 2017 that a dividend of €2.00 per share be paid on shares held outside the Company at the date of dividend distribution. No dividend is paid on own shares held as treasury shares by the Company at the record date for the payment of dividend.

As at the date of the proposal for the distributions of profit, 1 February 2017, 99,273,643 shares were held outside the Company and the corresponding total amount of dividends is €198,547,286.00.

The Board proposes that the dividend pay date be 12 April 2017.

After the end of the financial year, no material changes have taken place in the Company's financial position. In the opinion of the Board of Directors, the proposed distributions of profits will not put the Company's solvency at risk.

Helsinki, 1 February 2017

KESKO CORPORATION
Board of Directors