

SHARE ISSUE AUTHORISATION GIVEN TO KESKO CORPORATION'S BOARD OF DIRECTORS

The maximum number of shares issued

By virtue of authorisation, the Board of Directors is authorised to decide about the issuance of up to 20,000,000 new B shares.

Issue for consideration

The new B shares can only be issued against payment ("Issue for consideration").

Subscription right and directed issue

The new shares can be issued:

- in a directed issue to the company's existing shareholders in proportion to their existing shareholdings regardless of whether they consist of A or B shares; or,
- in a directed issue deviating from the shareholders' pre-emptive right in order for the issued shares to be used as consideration in possible company acquisitions, other company business arrangements, or to finance investments.

The company must have a weighty financial reason for deviating from the shareholders' pre-emptive right.

Subscription price and its recognition in the balance sheet

The Board of Directors decides the subscription price of the issued shares.

The Board of Directors also has the authority to issue shares against non-cash consideration.

The subscription price is recognised in the reserve of invested non-restricted equity.

Validity of authorisation

The share issue authorisation will be valid until 30 March 2012.

Other terms

The Board of Directors makes decisions concerning any other matters relating to share issues.